HSBC Bank USA, National Association

CALLABLE FIXED RATE CD TERM SHEET

Maturing on November 4, 2024

General

Important information regarding the CDs is also contained in the HSBC Interest-Bearing Certificates of Deposit Disclosure Statement dated February 25, 2019 (the "Base Disclosure Statement"), which forms a part of, and is incorporated by reference into, this term sheet. Therefore, this term sheet should be read in conjunction with the Base Disclosure Statement. A copy of the Base Disclosure Statement is available at http://www.us.hsbc.com/basedisclosure *or can be obtained from the Agent offering the CDs. Purchasing the CDs involves a number of risks. We suggest that prospective depositors reach a purchase decision only after careful consideration of these risks. See "Risk Factors" beginning on page 10 of the Base Disclosure Statement.*

Summary of Terms

ISSUER:	HSBC Bank USA, National Association
AGGREGATE PRINCIPAL AMOUNT:	$10,000,000.00
PRINCIPAL AMOUNT:	$1,000 for each CD
PAYMENT AT MATURITY:	For each CD, the Principal Amount, plus any accrued and unpaid interest.
TRADE DATE:	October 16, 2019
SETTLEMENT DATE:	November 4, 2019
MATURITY DATE:	November 4, 2024
INTEREST RATE:	2.125% per annum
ANNUAL PERCENTAGE YIELD:	2.125%

* A credit rating reflects the creditworthiness of HSBC Bank USA, N.A. and is not a recommendation to buy, sell or hold the CDs, and it may be subject to revision or withdrawal at any time by the assigning rating organization. The CDs themselves have not been independently rated. Each rating should be evaluated independently of any other rating.

HSBC

INTEREST PAYMENT DATES:	The 4th day of May and November, commencing on May 4, 2020 and ending on the Maturity Date
INTEREST PERIOD:	Semi-annual
DAYCOUNT:	ACT/365
BANK REDEMPTION:	Callable on any Call Payment Date at our option upon 15 calendar days' prior written notice to The Depository Trust Company ("DTC"). The calculation agent will notify DTC of any redemption of the CDs under this provision. The calculation agent will have no independent obligation to notify depositors directly. Depositors should expect to receive such notifications from their broker.
CALL PAYMENT DATE:	May 4 and November 4, commencing on November 4, 2020 and ending on May 4, 2024
REDEMPTION UPON DEATH OR ADJUDICATION OR INCOMPETENCE OF A DEPOSITOR:	Applicable
REDEMPTION FOR EXTRAORDINARY EVENT:	Applicable
PRICE TO PUBLIC:	The CDs will be offered in one or more negotiated transactions at varying prices determined at the time of each sale.
NET PROCEEDS:	$9,935,000.00
DELIVERY:	DTC
CUSIP:	**44329MBF9**
DISTRIBUTOR:	HSBC