

## Certificates of Deposit Term Description Sheet and Supplement to Disclosure Statement.

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### CALLABLE CERTIFICATE OF DEPOSIT

Issuer: Farmers & Merchants Bank, Milford, NE	FDIC Cert # 16810
Issuance Date: 07/30/2013	
Term: 5 YEARS	Final Maturity: 07/30/2018
Interest Payment Dates: MONTHLY	
Call Information: Callable at par on the 30th day of each month beginning 01/30/2014	
Interest Rate: 1.65%	
Asset#: 308862CY5	

The information in this supplement has been provided by the Issuer should be read in conjunction with the Daily Transaction Statement and the Certificate Of Deposit Disclosure Statement available at: <http://www.epfc.com/pdfs/CertificateOfDepositDisclosureStatement.pdf>. Important information regarding Step-up CDs and Callable CDs can be found under the section headed "Terms of CDs."