Adjustable Rate Certificates of Deposit
Linked to 3-Month LIBOR
Due October 26, 2017*
Wells Fargo Bank, N.A.

WELLS FARGO

Subject to Completion
Preliminary Terms Supplement dated October 1, 2012

Terms Supplement dated October 1, 2012 to Disclosure Statement dated June 1, 2012

The final terms of the CDs will be determined on the Pricing Date and will be set forth in the final Terms Supplement which will be delivered to you after the Pricing Date.

The certificates of deposit of Wells Fargo Bank, N.A. (the "Bank") described in this Terms Supplement (the "CDs") are made available through certain broker-dealers (collectively, the "Brokers" and individually a "Broker"). This Terms Supplement should be read together with the accompanying Disclosure Statement. If the description of the terms of the CDs set forth in this Terms Supplement differs in any way from the description of the general terms of the CDs contained in the accompanying Disclosure Statement, the description of the terms of the CDs in this Terms Supplement shall control. Capitalized terms not defined in this Terms Supplement are defined in the accompanying Disclosure Statement.

The CDs may not be appropriate for every investor. See "Additional Risk Factors" on page 4 of this Terms Supplement and "Risk Factors" on page 3 of the accompanying Disclosure Statement for a discussion of the risks involved with an investment in the CDs. Early withdrawal of a CD will only be available in the event of death or adjudication of incompetence of a beneficial owner of a CD. See Description of the Certificates of Deposit—Additions or Withdrawals" in the accompanying Disclosure Statement.

PRODUCT DESCRIPTION

This CD provides you with quarterly Periodic Interest payments equal to a per annum Periodic Interest Rate of 0.75% (0.75% Annual Percentage Yield) for the first four Interest Periods. Thereafter, the Periodic Interest Rate will reset on a quarterly basis and will be equal to 3-month LIBOR plus 0.15%; *provided, however*, that the Periodic Interest Rate will never be less than the Minimum Interest Rate of 0.15% (0.15% Annual Percentage Yield) nor more than the Maximum Interest Rate of 2.50% (2.50% Annual Percentage Yield). If you hold the CDs until stated maturity, you will receive their Deposit Amount plus any accrued and unpaid Periodic Interest.

INDICATIVE TERMS

Instrument:	Adjustable Rate Certificates of Deposit Linked to 3-Month LIBOR

Issuer:	Wells Fargo Bank, N.A.	Denominations:	Integral multiples of $1,000.
Pricing Date:	On or about October 23, 2012.*	Minimum Deposit:	$1,000
Issue Date:	On or about October 26, 2012.*	CUSIP:	949748T31

Payment at Stated Maturity:	On the Stated Maturity Date, you will receive the Deposit Amount of your CD plus any accrued and unpaid Periodic Interest.
Stated Maturity Date:	October 26, 2017*
Interest Payment Dates:	Periodic Interest on the CDs will be paid quarterly in arrears on each January 26, April 26, July 26, and October 26, commencing January 26, 2013 and ending at maturity (each, an "Interest Payment Date"). Except as described below for the first Interest Period, on each Interest Payment Date, interest will be paid for the period commencing on and including the immediately preceding Interest Payment Date and ending on and including the day immediately preceding that Interest Payment Date. This period is referred to as an "Interest Period." The first Interest Period will commence on and include the Issue Date and end on and include January 25, 2013.
Periodic Interest:	The Periodic Interest payable on a CD for an Interest Period will be paid in arrears and will be computed by multiplying (i) the product of (A) the Deposit Amount of such CD and (B) the Periodic Interest Rate applicable to such Interest Period by (ii) the quotient obtained by dividing the actual number of days in such Interest Period by 365.

* In the event the Bank makes any change to the expected Pricing Date or expected Issue Date, the Interest Payment Dates and the Stated Maturity Date may also be changed in the discretion of the Bank to ensure that the term of the CD remains the same.

Periodic Interest Rate:	The Periodic Interest Rate that will apply during the first four Interest Periods (up to and including the Interest Period ending October 25, 2013) will be 0.75% per annum (0.75% Annual Percentage Yield). For all Interest Periods commencing on or after October 26, 2013, the Periodic Interest Rate that will apply during an Interest Period will be equal to LIBOR on the Determination Date for such Interest Period plus 0.15%; *provided, however,* that the Periodic Interest Rate will not be less than the Minimum Interest Rate and will not be more than the Maximum Interest Rate. The "Minimum Interest Rate" is 0.15% per annum (0.15% Annual Percentage Yield). The "Maximum Interest Rate" is 2.50% per annum (2.50% Annual Percentage Yield). The "Determination Date" for an Interest Period commencing on or after October 26, 2013 will be two London Banking Days prior to the first day of such Interest Period. A "London Banking Day" is any day on which dealings in deposits in U.S. Dollars are transacted in the London interbank market.
LIBOR:	"LIBOR" means, for any Determination Date, the arithmetic mean of the offered rates for deposits in U.S. Dollars having a 3-month maturity commencing on the second London Banking Day immediately following that Determination Date that appear on the Designated LIBOR Page as of 11:00 a.m., London time, on that Determination Date, if at least two offered rates appear on the Designated LIBOR Page, provided that if the Designated LIBOR Page by its terms provides only for a single rate, that single rate will be used. The "Designated LIBOR Page" means the display on Reuters, or any successor service, on page LIBOR01, or any other page as may replace that page on that service, for the purpose of displaying the London Interbank rates for U.S. Dollars. If (i) fewer than two offered rates appear or (ii) no rate appears and the Designated LIBOR Page by its terms provides only for a single rate, then the Bank will request the principal London offices of each of four major banks in the London interbank market, as selected by the Bank, to provide the Bank with its offered quotation for deposits in U.S. Dollars for a 3-month period commencing on the second London Banking Day immediately following that Determination Date to prime banks in the London interbank market at approximately 11:00 a.m., London time, on that Determination Date and in a principal amount that is representative of a single transaction in U.S. Dollars in that market at that time. If at least two quotations are provided, LIBOR determined on that Determination Date will be the arithmetic mean of those quotations. If fewer than two quotations are provided, LIBOR will be the arithmetic mean of the rates quoted at approximately 11:00 a.m. in New York, New York on that Determination Date by three major banks in New York, New York selected by the Bank for loans in U.S. Dollars to leading European banks, having a 3-month maturity and in a principal amount that is representative of a single transaction in U.S. Dollars in that market at that time. If the banks so selected by the Bank are not quoting as set forth above, LIBOR on such Determination Date will be determined by the Bank in a commercially reasonable manner.
FDIC Insurance:	The Deposit Amount of a CD is insured by the FDIC, subject to applicable FDIC insurance limits. As discussed in the accompanying Disclosure Statement, the FDIC standard maximum deposit insurance amount (the "MDIA") is $250,000 per depositor per insured bank. The CDs are eligible for FDIC insurance up to $250,000 for deposits held in the same ownership category (for example, individual accounts are insured separately from joint accounts, self-directed retirement accounts and/or revocable trust accounts). The FDIC has taken the position that any Periodic Interest that has not yet been ascertained and become due and any secondary market premium paid by you above the Deposit Amount on the CDs is not insured by the FDIC. See "Deposit Insurance" in the accompanying Disclosure Statement.

Tax Consequences:	In the opinion of Faegre Baker Daniels LLP, the Bank's special tax counsel, the CDs will be subject to U.S. Treasury regulations that apply to variable rate debt instruments and Periodic Interest will be taxable to a United States Holder as ordinary income from domestic sources at the time such interest is paid or accrued in accordance with the United States holder's regular method of accounting for U.S. federal income tax purposes. See "United States Federal Income Tax Consequences" in the accompanying Disclosure Statement. The tax discussion contained herein and in the accompanying Disclosure Statement has been prepared to support the marketing of the CDs. Nothing herein or therein may be used by any taxpayer for the purpose of avoiding any penalties that may be imposed under the Internal Revenue Code of 1986, as amended. Each taxpayer should seek advice based on the taxpayer's particular circumstance from an independent tax advisor.

Placement Fee:	The CDs will be distributed through the Brokers. The Brokers will receive a placement fee of up to 1.50% of the aggregate Deposit Amount of the CDs sold. In addition to the placement fee to be received by the Broker offering the CDs to you, the issue price of the CDs includes structuring and development costs. If the CDs were priced today, the placement fee and structuring and development costs would total approximately \$17.50 per \$1,000 Deposit Amount of a CD. The actual placement fee and structuring and development costs will be set forth in the final Terms Supplement when the terms of the CDs are determined. In no event will the placement fee and structuring and development costs exceed \$35.00 per \$1,000 Deposit Amount of a CD. See "Description of the Certificates of Deposit—Fees" in the accompanying Disclosure Statement for further information, including information regarding how the Bank may hedge its obligations under the CDs and offering expenses.

ADDITIONAL RISK FACTORS

The Amount Of Periodic Interest You Receive May Be Less Than The Return You Could Earn On Other Investments.

Interest rates may change significantly over the term of the CDs, and it is impossible to predict what interest rates will be at any point in the future. Although the Periodic Interest Rate on the CDs will be equal to 0.75% per annum for the first four Interest Periods and thereafter will be based on the level of LIBOR, the Periodic Interest Rate that will apply at any time on the CDs may be more or less than other prevailing market interest rates at such time and in any event will never exceed 0.75% per annum during the first four Interest Periods and 2.50% per annum following the first four Interest Periods regardless of the level of LIBOR on any Determination Date. In addition, if LIBOR plus 0.15% is less than 2.50% per annum for any Interest Period after the first four Interest Periods, the cumulative Periodic Interest Rate for that year will be less than 2.50% per annum and, depending on the level of LIBOR, may only be equal to the Minimum Interest Rate. As a result, the amount of Periodic Interest you receive on the CDs may be less than the return you could earn on other investments.

The Value Of The CDs Prior To The Stated Maturity Date Will Be Affected By The Level Of LIBOR.

The value of the CDs prior to the Stated Maturity Date, particularly during the period in which Periodic Interest on the CDs will be based on LIBOR, will be influenced by the current and projected levels of LIBOR. In addition, the value of the CDs will be affected by changes in interest rates in the U.S. market.

HISTORICAL LIBOR INFORMATION

The following graph sets forth LIBOR for each day in the period from January 1, 2002 to October 1, 2012. The historical LIBOR set forth below should not be taken as an indication of future LIBOR.